MFB – Three 5's – Key Level Story -

Beginner's description

Watch the details on the 1-minute chart; let the 5-minute closes tell the story.

When price reaches a key level, the **Three 5s** indicator tracks up to three completed 5-minute closes. You'll see the count build—**1/3, 2/3, 3/3**—and then a reading such as acceptance, a failed attempt, or balance.

The 1-minute chart helps you see how price approaches the level, moves around it, and possibly retests it between those closes. Those smaller candles add detail, but **they don't count as extra confirmations**. Think of the 1-minute chart as the close-up view and each completed 5-minute candle as one step in the count.

Use the reading to understand price action at a level—not as an automatic buy or sell signal.

Beginner's description: Key levels monitored

Three 5s watches prior-session and multi-day volume-profile references, plus the overnight Globex range. When a completed 5-minute candle comes near one of these levels, the indicator follows the next closes to show whether price is holding beyond it, returning across it, or balancing nearby.

- **Prior NY RTH POC**: The estimated price row with the most volume during the previous regular trading session. It can help identify where activity was most concentrated.
- **Prior NY RTH VAH and VAL**: The upper and lower edges of the previous session's value area—the range containing the configured share of that session's volume, 70% by default. They help frame where price was accepted versus where it is now trading.

- **Prior NY RTH VA Mid**: The midpoint between the previous session's VAH and VAL; a reference for the center of that value area.
- **Globex POC, High, and Low**: The overnight session's estimated high-volume price and range extremes. These show where overnight activity concentrated and how far price explored before regular trading.
- **Five-day composite POC, VAH, and VAL**: Volume-profile references pooled across five completed NY regular sessions, offering a broader view than a single day.
- **Five-day composite HVN peaks**: Up to three prominent high-volume areas in the five-day profile. They mark prices where activity clustered; price may revisit or react around them, but they are not guaranteed turning points.

The script follows the **nearest reference price touched**; when references overlap, it may identify them together. A close sequence is a description of price behavior at that reference—not a prediction or an automatic trade signal.

Note: These profile levels are estimates built by assigning chart-bar volume to price bins. They are not exact exchange-level volume-at-price measurements, and two similar POC references may come from different profile calculations.

Peace -